

THE GREAT DEPRESSION



To what extent was the Roosevelt administration successful at combating the effects of the Great Depression?

The Hoover Presidency

President Herbert Hoover – 1929 – 1933

- Hoover campaigned with the ideas that:
 - Poverty will soon end
 - “The business of America is business.
 - Government should stay out of Big Business.



Task: What other president believed government should stay out of Big Business?

Warren Harding & Calvin Coolidge

Rugged Individualism

Prosperity came as a result of “rugged individualism”

Rugged: strong & sturdy

Individualism: independent and self-reliant

As individuals, people had the strong will to succeed. It was a result of the American spirit!

The Stock Market Crash of 1929

Bull Market vs. Bear Market

- It was a “bull market” on Wall Street – stock prices were rising.
- People began investing their life savings in the stock market.
- Stocks were soon traded “on margin”
 - Investors would pay for part of the stock as a down payment
 - They hoped to pay the rest back with money they made on the stock they bought.

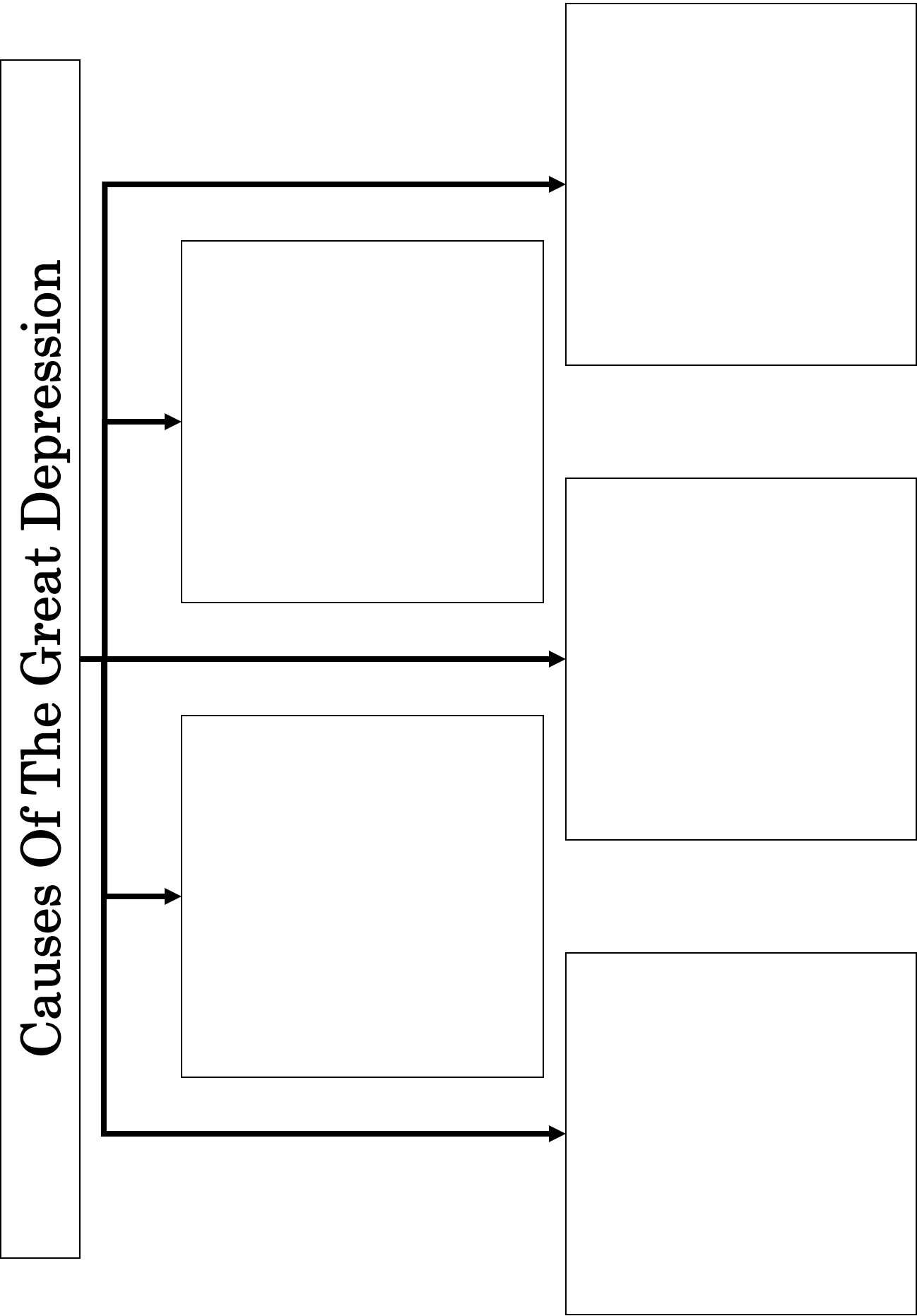


Black Thursday, Oct. 24., 1929 – Black Tuesday, Oct. 29th, 1929 -

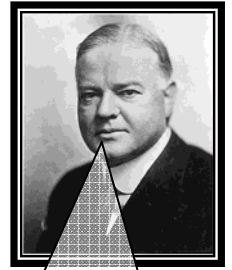
- Investors became weary of the market and sold their stocks
- The dominoes fell as others pulled their money out of the market.
- 16 million shares were sold.
- \$30 billion was lost.
- No one was buying stocks.

SEE NEXT PAGE FOR CHART!

Causes of the Depression



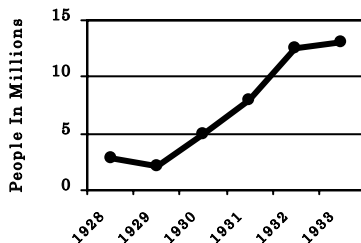
- People who lost their jobs couldn't afford to pay rent and were evicted.
 - They slept in:
 - Parks
 - Sewer pipes
 - Streets
 - Wrapped newspaper
- People built shacks using scrap metal, wood, and cardboard.
- People were:
 - Digging through the trash
 - Begging on street corners for food
 - Going to soup kitchens
 - Waiting on bread lines
- Whole shanty towns sprung up.



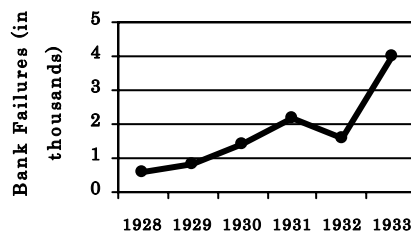
Today's term of destitution associated with my name is:



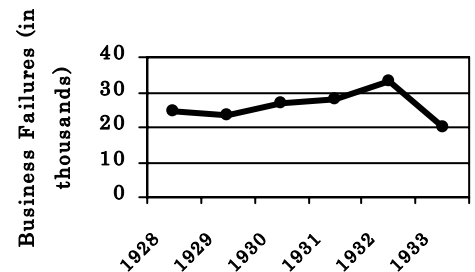
Unemployment



Bank Failures

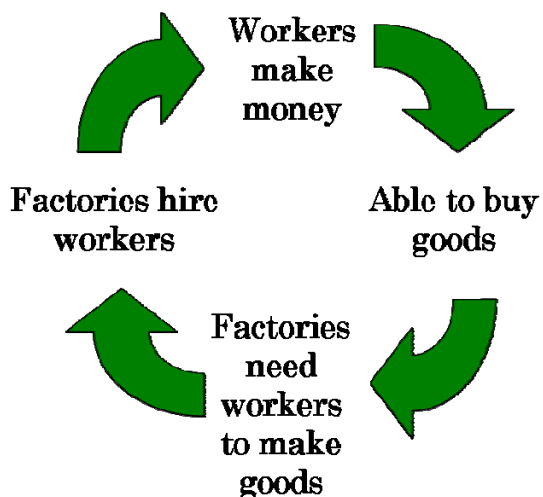


Business Failures

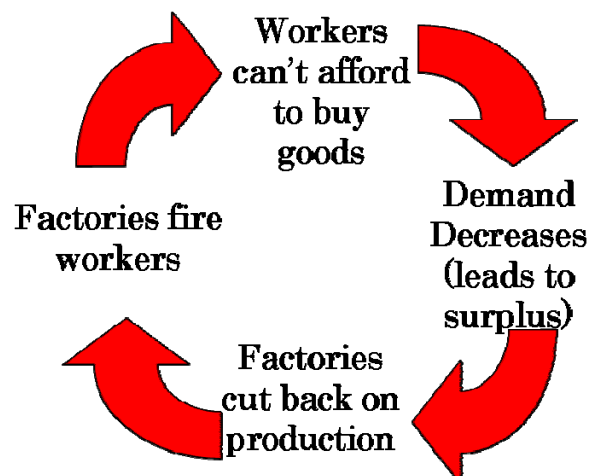


Task: Write one sentence that explains what was happening in the United States using these three graphs.

Good Business Cycle



Bad Business Cycle



Brother, Can You Spare a Dime?

They used to tell me
I was building a dream
And so I followed the mob.
When there was earth to plow
or guns to bear,
I was always there,
right on the job.
They used to tell me
I was building a dream
With peace and glory ahead --
Why should I be standing in line,
just waiting for bread?

Once I built a railroad, I made it run,
Made it race against time.
Once I built a railroad, now it's done --
Brother, can you spare a dime?

Once I built a tower, to the sun,
brick, mortar, and lime.
Once I built a tower, now it's done --
Brother, can you spare a dime?

Hoover “attacks” the Depression

1)

2)

3)

Bonus March on Washington –

- ✓ The money was not supposed to be paid until 1945.
- ✓ A congressman introduced a bill suggesting immediate payment.



- Hoover ordered the “Bonus Army” to disband. Most did, 2000 didn’t.

“What the country needs now is a good, big laugh. There seems to be a condition of hysteria. If someone could get off a good joke every ten days I think our troubles could be over.”

Who said it?

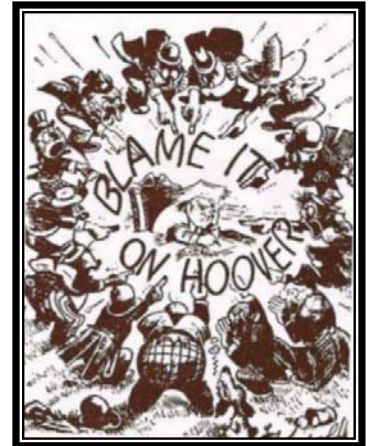
“Republican leaders not only have failed in material things, they have failed in national vision, because in disaster they have held out no hope...I pledge you, I pledge myself, to a new deal for the American people.”

Who said it?

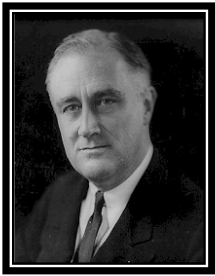
Once in khaki suits,
gee, we looked swell
Full of that Yankee Doodle-de-dum.
Half a million boots went marching through hell,
And I was the kid with the drum.

Say, don't you remember they called me Al,
It was Al, Al all the time.
Say don't you remember, I'm your pal --
Brother, can you spare a dime.

Task: Does this song express the mood of the Hoover Administration? Explain.



President Franklin D. Roosevelt (1933 • 1945)



- He appealed to the public –
- OVERWHELMINGLY wins the presidency in 1933 – carried 42 states. Democrats win control of both houses.

Task: How will the Democratic majority in Congress affect FDR's ability to get legislation passed?

"First of all, let me assert my firm belief that the only thing we have to fear is fear itself – nameless, unreasoning, unjustified terror which paralyzes needed efforts to convert retreat into advance...The people of the United States have not failed...they want direct, vigorous action...They have made me the present instrument of their wishes."

- President Franklin Delano Roosevelt, First Inaugural Address

New Deal -

- More importantly, he offers a "new deal for the American people." His advisors, known as the "Brain Trust," drew up a three-part plan:

R

R

R

Bank Holiday –

Fireside Chats –

-
- He spoke clearly and simply about the nation's welfare.

"I loved the way your husband used to speak to me."

- Mrs. Todd to Eleanor Roosevelt



FOR NEW DEAL PROGRAMS, SEE CHART ON THE NEXT PAGE!

- The New Deal did not end the Great Depression.
- Still, people were happy the President was doing something.

Roosevelt Wins 2nd, 3rd, and 4th term

- In all, Roosevelt will serve about 12 years in office.
- He is the first president to break the precedent set by Washington.
- Some felt he was being too dictatorial.

Task: According to the cartoonist, what is Roosevelt's approach to America's problems?



"Of course we may have to change remedies if we don't get results"

Name: _____ Period: _____ Date: _____

Advanced Placement United States History

Mr. Gallucci

SELECTED NEW DEAL PROGRAMS

YEAR	FIRST NEW DEAL PROGRAM	PROVISIONS
1933	Emergency Banking Act	Gave administration the right to regulate banks.
1933	Farm Credit Administration (FCA)	Refinanced farm mortgages at lower interest and for longer terms.
1933	Economy Act	Proposed to balance the budget through savings measures
1933	Civilian Conservation Corps (CCC)	
1933	Federal Emergency Relief Administration (FERA)	Provided relief to needy people.
1933	Agricultural Adjustment Act (AAA)	
1933	Tennessee Valley Authority (TVA)	
1933	Home Owner Loan Corporation (HOLC)	Loaned money to home owners to refinance mortgages.
1933	Emergency Banking Act of 1933	Created FDIC and authorized branch banking.
1933	Federal Deposit Insurance Corporation (FDIC)	
1933	National Industrial Recovery Act (NIRA)	Established NRA; later declared unconstitutional
1933	National Recovery Administration (NRA)	
1933	Public Works Administration (PWA)	Constructed roads, public buildings, and other projects designed to increase employment and business activity.
1933	Civil Works Administration (CWA)	Employed jobless persons to work on federal, state, and local projects
1934	Securities and Exchange Commission (SEC)	
1934	Federal Housing Administration (FHA)	Insured bank loans for building and repairing homes.

YEAR	SECOND NEW DEAL PROGRAM	PROVISIONS
1935	Works Progress Administration (WPA)	Employed people to do artistic, public-works, and research projects.
1935	Soil Conservation Service (SCS)	Promoted control and prevention of soil erosion.
1935	Rural Electrification Administration (REA)	Provided electricity to rural areas lacking public utilities.
1935	National Youth Administration (NYA)	Provided job training and work for people ages 16-25; provided part time jobs for needy students
1935	National Labor Relations Act (Wagner-Connery Act)	Recognized right of labor to organize and bargain collectively; regulated labor practices.
1935	Social Security Act	
1935	Revenue Act of 1935 (Wealth Tax Act)	Increased taxes on the wealthy
1937	Farm Security Administration (FSA)	Provided loans to help tenant farmers buy land.
1938	Agricultural Adjustment Act of 1938 (AAA)	
1938	Revenue Act of 1938	Reduced taxes on large corporations and increased taxes on smaller businesses.
1938	Fair Labor Standards Act (Wages and Hours Law)	Established minimum wage of 40 cents per hour and maximum workweek of 40 hours for businesses in interstate commerce.

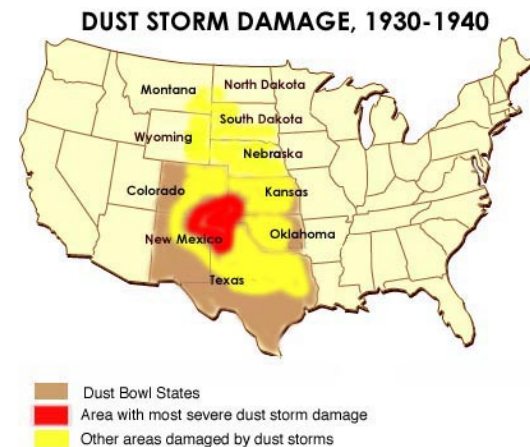
The Dust Bowl

Causes of the Dust Bowl:

1)

2)

3)



1934 – a wind storm blows millions of tons of the nation’s dusted soil into the air.

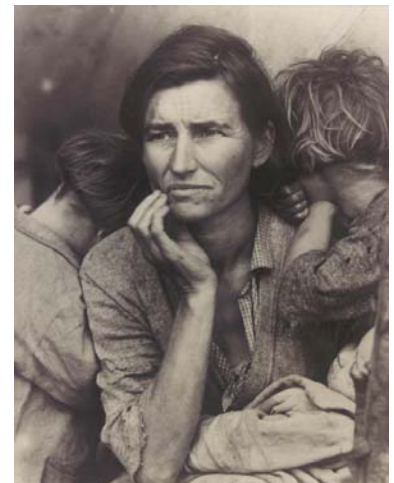
- Many people moved to California to escape the dust and look for work.
- “Okies” became the term for these migrant workers because many originated in Oklahoma.

Dorothea Lange

“Migrant Mother”

- Dorothea Lange traveled the west taking photos of migrant workers.
- She came across this year-old woman.
 - She ate frozen vegetables from the field or birds her children shot with a sling shot.
 - She sold the tires on her car for money.
 - The woman in the photograph hoped Lange’s photos could bring help to the nation.

Task: What other people from U.S. History can you think of that helped bring the nation’s problems to light?



The Court Packing Plan

Task: How many justices are there on the Supreme Court? _____

- The A.A.A. and the N.R.A. are declared unconstitutional. (Schechter Poultry v. U.S.)

Task: What power did the Supreme Court use? _____

- Roosevelt feared the entire New Deal would be threatened by the Supreme Court.
- He proposed to “pack the court” by adding a new Supreme Court Justice for every one over the age of 70.
- This would have given Roosevelt’s appointees control.
-

